

Message Text

UNCLASSIFIED

PAGE 01 VIENNA 06003 241850Z

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

SP-02 EPG-02 OMB-01 PA-02 PRS-01 /066 W

-----078567 250025Z /73

R 241406Z JUN 77

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 2272

UNCLAS VIENNA 6003

E.O. 11652: N/A

TAGS: EFIN, ETRD, AU

SUBJECT: GOA TO RAISE EXPORT CREDIT RATES

REF: VIENNA 2853

1. FOR THE QUARTER BEGINNING JULY 1, THE AUSTRIAN KONTROLLBANK WILL RAISE THE RATE CHARGED FOR THAT PORTION OF THE CREDIT SUBJECT TO VARIABLE RATES FROM 6.75 TO 7.0 PERCENT. THE FIXED RATES CHARGED FOR THE REST OF THE CREDIT REMAIN AT LEVELS CITED REFTEL.

2. ACCORDING TO KONTROLLBANK GENERAL MANAGER HASCHEK, THE INCREASE WAS PROMPTED BY THE UPTREND IN INTEREST RATES ON ALL CAPITAL MARKETS. HASCHEK ALSO REJECTED EXPORTER CRITICISM THAT KONTROLLBANK FINANCING COSTS WERE UNDULY HIGH. ACCORDING TO HASCHEK THE CURRENT BLENED RATE (INCLUDING FEES) AMOUNTS TO BETWEEN 7.5 AND 7.8 PERCENT. HE SAID THIS PUTS AUSTRIA AT ABOUT THE MID-POINT AMONG COMPETITOR COUNTRIES IN EXPORT FINANCING COSTS.MEEHAN

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977VIENNA06003
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770227-0540
Format: TEL
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770619/aaaaaaqjn.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d4db7e76-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 VIENNA 2853
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2033163
Secure: OPEN
Status: NATIVE
Subject: GOA TO RAISE EXPORT CREDIT RATES
TAGS: EFIN, ETRD, AU
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/d4db7e76-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009